

SuperDerivatives' SD-Funds Highly Commended by The Banker as Buy-Side Technology Innovation

Press Release: London and New York, 13 July 2007

SuperDerivatives®, the benchmark for options and the leading multi-asset derivatives platform for real time option pricing, independent revaluation, derivatives data, trading and risk management systems, has been recognized for innovations in buy-side technology at The Banker Technology Awards 2007 by The Banker, a Financial Times publication.

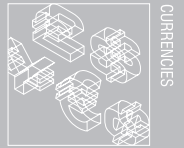
The awards judges commended SuperDerivatives' recently released SD-Funds platform designed for hedge funds and asset managers, calling it, "state-of the-art multi-asset pricing and risk management system for fund managers...one of the first online multi asset derivatives platforms that allows for accurate pricing, analytics, trading, risk management, and compliance reporting in an ASP solution." The Banker concluded: "This user friendly, web-based solution improved levels of productivity and efficiency."

The Banker Technology Awards presented by The Banker, a Financial Times publication, provide financial institutions and their clients with an objective analysis of the technological expertise that exists within business areas, highlighting those solutions and projects that have made a real difference over the past 12 months.

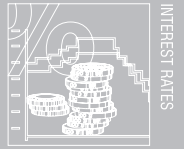
Dr. Yuval Levy, CTO of SuperDerivatives commented: "We are very proud that the judges have highly commended SD-Funds as a buy-side technology innovation for 2007. Since its launch a few months ago, hailed as the 'first ever dedicated multi-asset derivatives platform for fund managers,' SD-Funds has grown very popular with asset managers and hedge funds alike. Its buy-side users tell us they make better investment decisions that help them improve absolute portfolio returns. Risk Managers

attest that SD-Funds allows them to productively collaborate with portfolio managers in controlling market risk, reducing margin requirements, ensuring compliance and improving operational efficiency. Portfolio Managers and execution desks benefit from direct RFQ and streaming rates connectivity to OTC and listed markets."

Web-based SD-Funds includes all pre-trade and post-trade activities with powerful features specifically designed for hedge fund and asset managers, covering all assets and derivatives classes. Backward testing of strategies allows accurate retroactive performance comparison of alternative derivatives trading strategies, based on detailed historical 12-year market data. Completed trades can be directly captured into fund administrators and prime broker systems using straight through processing (STP). SD-Funds incorporates the SuperDerivatives independent revaluation service (SD-Revaluation) utilizing the SuperDerivatives benchmark pricing model. Compliance with various regulations such as MiFID best execution is easy, using features such as built-in automated price auditing.



CURRENCIES



INTEREST RATES



EQUITIES



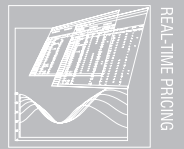
COMMODITIES



ENERGY



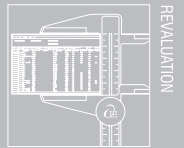
CREDIT



REAL-TIME PRICING



RISK MANAGEMENT



REVALUATION



TRADING



MARKET DATA



CROSS-ASSET