

SuperDerivatives portfolio revaluation service wins industry accolade in Banking Technology awards

London, 11 November 2009: SuperDerivatives (SD), the derivatives benchmark and multi-asset front office solution, has been recognised in this year's Banking Technology Readers Choice Awards for its independent portfolio revaluation service, SD-Reval.

The annual Banking Technology Readers Choice Awards poll the magazine's 10,000+ readers on what they consider to be the best systems offered to banks by independent software providers as an alternative to often expensive and risk-inherent bespoke developments. Readers from financial institutions across the world commended SD-Reval as Most Innovative New Product or Service.

SD-Reval is a comprehensive, independent and market-reflective revaluation solution for entire derivatives portfolios, covering an extensive range of structures and instrument types in all asset classes including hard-to-price liquid and illiquid assets.

Supported by a proven pricing model, SD-Reval provides the highest levels of transparency and enables companies to comply with required accounting, auditing and regulatory requirements and standards such as FAS 133, FAS 157, IAS 39, IFRS, MiFID Best Execution and SAS 70.

David Gershon, CEO, SD, comments: "In the last year and a half we have invested significant efforts in enhancing our technology to meet customers' needs for third party revaluation in a shifting financial landscape. Our technology supports processing of over a million derivative transactions simultaneously.

"We reacted promptly and with a full range of solutions across all asset classes and instrument types, delivering fully-automated, intra-day revaluation in variety of close day times for even the largest portfolios, ensuring that customers have the independent, fair market value of their portfolio as soon as they need it, and with extreme reliability.

"We'd like to thank our clients across the world for their continued support and for the insightful feedback and input they provide, allowing us to continually update and improve the service we offer."

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About SuperDerivatives

SD is transforming the world of derivatives by introducing transparency to all major traded derivative classes including foreign currency, interest rates, equities, commodities, energy and credit. Providing prices that reflect the interdealer market has led the company's web-based, market-calibrated solutions to be widely accepted as the benchmark for derivatives pricing.

Trading professionals on both the buy and sell side benefit daily from SD's unique combination of unbiased, aggregated market data and sophisticated modelling techniques. The company also provides fully-fledged risk management solutions, award winning derivatives data and independent portfolio revaluation services.

At the core of all the company's solutions is SD's extensively sourced and intelligently amalgamated market data, comprising true live market rates that are acid tested in real-time in the marketplace by active traders and run through a proven pricing model.

SD customers include leading banks, hedge funds, asset managers, custodians and hedge fund administrators in more than 60 countries, supported by a global network of SD offices with 24-hour support services.

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